AZ Corp. Commission
01494962

WEB FORM COPY

STATE OF ARIZONA CORPORATION COMMISSION
CORPORATION ANNUAL REPORT & CERTIFICATE OF DISCLOSURE

DUE ON OR BEFORE 01/30/2006 FY05-06 **FILING FEE** $10.00

The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§10-121.A. & 10-3121.A. YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM. Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation. See instructions on page 4 for proper format.

1. -0187071-1
MINGUS MOUNTAIN ESTATE RESIDENTIAL CENTER, INC.
PO BOX 26485
PRESCOTT VLY, AZ ~~86312~~ 86312

RECEIVED
FEB 24 2006
ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

Business Phone: 928-772-6394 (Business phone is optional.)
State of Domicile: ARIZONA **Type of Corporation:** NON-PROFIT

2.

Statutory Agent: DONALD L CROSS	Physical Address, If Different.
Mailing Address: 2001 W CAMELBACK RD #270	Physical Address:
City, State, Zip: PHOENIX, AZ 85013	City, State, Zip:

IPR 3-7-06

ACC USE ONLY
Fee $ 10
Penalty $
Reinstate $
Expedite $
Resubmit $

Use this box only if appointing a new Statutory Agent

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Signature of *new* Statutory Agent

Printed Name of *new* Statutory Agent

3. **Secondary Address:**

(Foreign Corporations are **REQUIRED** to complete this section).

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

_ 1. Accounting
__ 2. Advertising
__ 3. Aerospace
_ 4. Agriculture
__ 5. Architecture
__ 6. Banking/Finance
_ 7. Barbers/Cosmetology
__ 8. Construction
__ 9. Contractor
_ 10. Credit/Collection
__ 11. Education
__ 12. Engineering
_ 13. Entertainment
__ 14. General Consulting
__ 15. Health Care
_ 16. Hotel/Motel
__ 17. Import/Export
__ 18. Insurance
__ 19. Legal Services
_ 20. Manufacturing
__ 21. Mining
__ 22. News Media
_ 23. Pharmaceutical
__ 24. Publishing/Printing
__ 25. Ranching/Livestock
_ 26. Real Estate
__ 27. Restaurant/Bar
__ 28. Retail Sales
_ 29. Science/Research
__ 30. Sports/Sporting Events
__ 31. Technology(Computers)
_ 32. Technology(General)
__ 33. Television/Radio
__ 34. Tourism/Convention Services
_ 35. Transportation
__ 36. Utilities
__ 37. Veterinary Medicine/Animal Care
__ 38. Other _____

NON-PROFIT CORPORATIONS

1. __ Charitable
2. __ Benevolent
3. __ Educational
4. __ Civic
5. __ Political
6. __ Religious
7. __ Social
8. __ Literary
9. __ Cultural
10. __ Athletic
11. __ Science/Research
12. X Hospital/Health Care
13. __ Agricultural
14. __ Animal Husbandry
15. __ Homeowner's Association
16. __ Professional, commercial industrial or trade association
17. __ Other_____

5. CAPITALIZATION: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate. PLEASE PRINT OR TYPE CLEARLY.

5a. Please examine the corporation's original Articles of Incorporation for the amount of **shares authorized**.

Number of Shares/Certificates **Authorized**	Class	Series Within Class (if any)
None		

5b. Review all corporation amendments to determine if the original number of shares has changed. Examine the corporation's minutes for the number of **shares issued**.

Number of Shares/Certificates **Issued**	Class	Series Within Class (if any)
None		

6. SHAREHOLDERS: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation. PLEASE PRINT OR TYPE CLEARLY.

Name: _____ **Name:** _____

NONE ☑

Name: _____ **Name:** _____

7. OFFICERS PLEASE PRINT OR TYPE CLEARLY. YOU MUST LIST AT LEAST ONE.

Name: Timothy Peterson
Title: President
Address: 2449 E. Chamber Street
Phoenix, AZ 85040
Date taking office: 12/6/95

Name: MarySue Lackin
Title: Secretary
Address: 6973 W. Firebird Drive
Glendale, AZ 85308
Date taking office: 12/6/95

Name: Don Cross
Title: Treasurer / Vice President
Address: 77 E. Missouri #1
Phoenix, AZ 85012
Date taking office: 11/8/05

Name: _____
Title: _____
Address: _____
_____
Date taking office: _____

8. DIRECTORS PLEASE PRINT OR TYPE CLEARLY. YOU MUST LIST AT LEAST ONE. See attached

Name: _____
Address: _____
_____
Date taking office: _____

Name: _____
Address: _____
_____
Date taking office: _____

Name: _____
Address: _____
_____
Date taking office: _____

Name: _____
Address: _____
_____
Date taking office: _____

Name	Address	City	State	Zip
Don Cross	77 E Missouri #1	Phoenix	Arizona	85012
Donald Larkin	6973 W Firebird Drive	Glendale	Arizona	85308
Mary Sue Larkin	6973 W Firebird Drive	Glendale	Arizona	85308
Christine Maple	4358 W Kimberly Way	Glendale	Arizona	85308
Timothy Peterson	2449 E Chamber Street	Phoenix	Arizona	85040
Marilynn Czerny	902 W Glendale Ave #115	Phoenix	Arizona	85021
Christine Forakis	7130 E Saddleback House #2	Mesa	Arizona	85207
Michael Forakis	7130 E Saddleback House #2	Mesa	Arizona	85207

MMERCI
STATEMENT OF FINANCIAL POSITION
December 31, 2005

ASSETS			
CURRENT ASSETS:			
Cash:			
100000000000100	Cash	2,028.27	
11010	Bank of America	328,690.47	
11020	Cash Main Acct-Community #1465	422.90	
11050	Wells Fargo - Allowances	313.31	
11051	Petty Cash - Mountain	330.00	
11052	Petty Cash-Valley	100.00	
11080	Petty Cash-Pennywise	4,674.79	
11081	PW Cash in Bank One #1181-9716	2,393.39	
	Total Cash		338,953.13
Accounts Receivable:			
100000000000132	Accounts Receivable - Clients	1,005,049.64	
100000000000133	Accounts Receivable - Other	60,927.27	
100000000000139	Allow for Doubtful Accounts	(4,474.50)	
	Total Net Receivables		1,061,502.41
Inventory:			
	Total Inventory		0.00
Other Current Assets:			
100000000000103	Restricted Donations	342.85	
100000300000103	General Investment Account	0.36	
	Total Other Current Assets		343.21
	Total Current Assets		1,400,798.75

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December 31, 2005

PROPERTY & EQUIPMENT:			
Property and Equipment at cost			
100000000000181	Land EMILY LOT	25,034.57	
100000000000182	Leasehold Improvements MTN.	359,346.03	
100000000000183	Equipment Open	29,284.44	
100000000000184	Buildings - Ranch	1,196,769.00	
100000000000187	Building Improvements-Ranch	195,832.09	
100000000000189	Land - Ranch	311,564.00	
100000100000183	Furniture/Equipment office	97,791.12	
100000200000182	Improvements Farrington	25,928.97	
100000200000184	Construction in Progress	153,314.84	
100000300000182	Improvements Emily	11,706.37	
100000300000183	Furniture/Equipment MTN	70,439.59	
100000400000183	Furniture/Fixtures Louise Hous	8,216.36	
100000500000181	Land - Farrington	36,000.00	
100000500000182	Farrington House	84,000.00	
100000500000183	Furniture/Equipment Farringotn	2,774.20	
100000600000181	Land - Emily	11,250.00	
100000600000182	Emily House	90,742.00	
100000600000183	Furniture/Fixtures -Emily Hous	6,823.30	
100000800000182	Elizabeth Center	234,664.41	
100000800000183	Vehicles	260,727.67	
100000900000182	Improvements Elizabeth Center	3,205.08	
100000900000183	Machinery/Equipment	54,456.84	
100001000000182	Leasehold Improvements Wells	27,809.39	
100001100000182	Leasehold Improvements Power	105,272.05	
100001200000182	Storage Building	24,249.68	
	Total Property & Equipment at Cost		3,427,202.00
100000000000185	Accum Depr-Lease Improv-Mtn.	(301,976.23)	
100000000000186	Accum Deprec - Buildings-Ranch	(137,292.92)	
100000000000188	Accum Deprec - Building Improv	(17,443.32)	
100000100000185	Accum Depr-Louise Improv	(7,566.00)	
100000100000186	Accum Depr-Office Furn&Equip	(69,743.53)	
100000200000185	Accum Depr-Farrington Improv	(17,366.73)	
100000300000185	Accum Depr-Emily Improv	(5,332.83)	

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100000300000186	Accum Depr-Furn&Equip-Mtn.	(46,281.57)	
100000400000185	Accum Depr-Louise House	(151.50)	
100000400000186	Accum Depr-Furn&Fixture-Louise	(5,175.05)	
100000500000185	Accum Depr-Farrington House	(39,033.02)	
100000500000186	A/D-Furn&Fixture-Farrington Ho	(2,235.75)	
100000600000185	Accum Depr-Emily House	(24,249.75)	
100000600000186	A/D Furn/Equip. Emily House	(2,692.09)	
100000700000185	Accum Depr-Outpost	(81.67)	
100000800000185	Accum Depr-Elizabeth Center	(55,969.04)	
100000800000186	Accum Depr-Vehicles	(228,989.20)	
100000900000186	Accum Depr-Mach & Equip	(60,812.41)	
100001000000185	A/D Lease Improv-Wells	(11,153.65)	
100001100000185	A/D Leasehold Imp-Power	(90,082.09)	
100001200000185	Accum Depr-Storage Building	(4,993.94)	
	Total Accumulated Depreciation		##########
	Property and Equipment, net		2,298,579.71
OTHER ASSETS:			
100000000000138	Due From MMA	278,300.26	
100000000000170	Deposits	10,943.52	
100000100000103	Lum Endowment	19,182.91	
100000200000103	Geisler Endowment Fund	11,569.80	
	Total Other Assets		319,996.49
	TOTAL ASSETS		4,019,374.95

ABILITIES AND CAPITAL

CURRENT LIABILITIES:

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STATEMENT OF FINANCIAL POSITION
December 31, 2005

Accounts Payable & Accrued Expenses:			
100000000000201	**Accounts Payable**	**261.48**	
	Total Accounts Payable & Accrued		**261.48**
Other Current Liabilities:			
100000000000202	**DES Payable**	**36,766.00**	
100000000000208	**Due to Sequel of Arizona**	**470,769.56**	
100000000000210	**Due to Sequel: Other**	**230,277.38**	
100000000000211	**Restricted Annuity Payable**	**35,517.83**	
100000000000216	**Settlement Agreement-Curr Port**	**7,200.00**	
100000000000250	**Unearned Revenues**	**60,051.32**	
100000100000224	**Student Clothing Allowance**	**7,449.08**	
100000100000241	**Student Personal Care Allowanc**	**5,140.72**	
	Total Other Current Liabilities		**853,171.89**
	Total Current Liabilities		**853,433.37**
LONG TERM LIABILITES & DEBT:			
100000000000214	**Wells Fargo Bank - Loan**	**2,589,342.76**	
100000000000215	**Settlement Agreement**	**8,300.00**	
100001700000204	**GMAC Loan**	**28,571.73**	
	Total Long-Term Liabilities & Debt		**2,626,214.49**
	Total Liabilities		**3,479,647.86**
NET ASSETS:			
Equity & Retained Earnings:			
100000000000320	**Net Assets**	**630,870.84**	
	Total Equity & Retained Earnings		**630,870.84**
Current Year Earnings			

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STATEMENT OF FINANCIAL POSITION
December 31, 2005

Net Income	**(91,143.75)**	
Total Current Year Earnings		**(91,143.75)**
Total Equity & Retained Earnings		**539,727.09**
TOTAL LIABILITES & NET ASSETS		**4,019,374.95**

9. FINANCIAL DISCLOSURE (A.R.S. §10-11622.A.9)

Nonprofit corporations **must attach** a financial statement (e.g. income/expense statement, balance sheet including assets, liabilities). All other forms of corporations are exempt from filing a financial disclosure.

9A. MEMBERS (A.R.S. § 10-11622.A.6)

Only Nonprofit Corporations must answer this question.

This corporation **DOES** ☑ **DOES NOT** ☒ have members.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-11622.A.7)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and/or person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been: **[Underlined portion pertains to business corporations only]**

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
   (a) fraud or registration provisions of the securities laws of that jurisdiction, or
   (b) the consumer fraud laws of that jurisdiction, or
   (c) the antitrust or restraint of trade laws of that jurisdiction?

One box **must** be marked: **YES** ☐ **NO** ☒

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

1. Full name and prior names used.
2. Full birth name.
3. Present home address.
4. Prior addresses (for immediate preceding 7 year period).
5. Date and location of birth.
6. Social Security Number
7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved; and the file or cause number of the case.

11. STATEMENT OF BANKRUPTCY, RECEIVERSHIP or CHARTER REVOCATION (A.R.S. §§10-202.D.2, 10-3202.D.2, 10-1623 & 10-11623)

A) Has the corporation filed a petition for bankruptcy or appointed a receiver? One box **must** be marked: **YES** ☐ **NO** ☒

B) Has any person serving as an officer, director, trustee or incorporator of the corporation served in any such capacity OR held or controlled over 20% of the issued and outstanding common shares, or 20% of any other proprietary, beneficial or membership interest in any other corporation which has been placed in bankruptcy, receivership or had its charter revoked, or administratively or judicially dissolved by any state or jurisdiction?

[Underlined portion pertains to business corporations only] One box **must** be marked: **YES** ☐ **NO** ☒

If "YES" to A and/or B, the following information must be submitted as an attachment to this report for each person subject to the statement above.

1. The names and addresses of each corporation and the person or persons involved. (e.g. officer, director, trustee or major stockholder)
2. The state in which each corporation was a) incorporated b) transacted business.
3. The dates of corporate operation.
4. If any involved person (listed in #1) has been involved in any other bankruptcy proceeding within the past year, the name and address of each corporation.
5. Date, Case number and Court where the bankruptcy was filed or receiver appointed.
6. Name and address of court appointed receiver.

12. SIGNATURES: Annual Reports must be signed and dated by at least one duly authorized officer or they will be rejected.

I declare, under penalty of law that all corporate income tax returns required by Title 43 of the Arizona Revised Statutes have been filed with the Arizona Department of Revenue. I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name Donald L. Cross **Date** 2/16/06 **Name** _____ **Date** _____

Signature Donald L. Cross **Signature** _____

Title Treasurer / V.P. **Title** _____

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)